

## LEGISLATIVE BILL 135

Approved by the Governor April 20, 1979

Introduced by Education Committee, Koch, 12, Chmn.;  
George, 16; Vickers, 38; Kahle, 37; Kremer,  
34; Lamb, 43; Landis, 46

AN ACT to amend section 79-1034, Reissue Revised Statutes of Nebraska, 1943, relating to Class V school districts; to increase and specify membership on the board of trustees of the retirement system; to increase the quorum required; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 79-1034, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

79-1034. The general administration of the retirement system is hereby vested in the board of education. The board shall appoint, by a majority of all its members, seven ~~nine~~ trustees to serve as executive officers to administer sections 79-1032 to 79-1060. Such board of trustees shall consist of (1) the superintendent of schools, as ex officio trustee, (2) two ~~three~~ members of the system, two of whom shall be from the certified staff, and one of whom shall be from the classified staff, (3) two ~~three~~ members of the board, and (4) two trustees who shall be business persons men qualified in financial affairs, not members of the system. The first trustees will take office as of the effective date of the system and the terms of office shall begin as of that date. The trustees shall serve without compensation, but they shall be reimbursed from the funds of the retirement system for expenses that they may incur through service on the board of trustees. A trustee shall serve until ~~his~~ a successor qualifies, except that trustees who are members of the retirement system or members of the school board shall be disqualified as trustees immediately upon ceasing to be a member of the system or of the school board. Each trustee shall be entitled to one vote on the board of trustees and three ~~five~~ trustees shall constitute a quorum for the transaction of any business. The trustees who are appointed from the board and the membership shall be appointed for each fiscal year. The two trustees who are not members of the board or of the system shall be appointed for three fiscal years each.

Sec. 2. That original section 79-1034, Reissue Revised Statutes of Nebraska, 1943, is repealed.

LB135

Sec. 3. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.